

RESOLUTION NO. 2024-11-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE LIBERTY RANCH METROPOLITAN DISTRICT TO AMEND
THE 2024 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Liberty Ranch Metropolitan District (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 14, 2024, via Zoom video / telephone conference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2024-11-02 to Adopt Budget appropriating funds for the fiscal year 2024 as follows:

General Fund	\$112,000
Debt Service Fund	\$751,433
Capital Projects Fund	\$0.00

B. The necessity has arisen for additional General Fund and Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Liberty Ranch Metropolitan District shall and hereby does amend the budget for the fiscal year 2024 as follows:

Debt Service Fund	\$780,000
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund and Debt Service Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE LIBERTY RANCH
METROPOLITAN DISTRICT TO AMEND THE 2024 BUDGET]**

RESOLUTION APPROVED AND ADOPTED NOVEMBER 14, 2024.

**LIBERTY RANCH METROPOLITAN
DISTRICT**

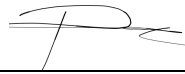
By:  _____
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**LIBERTY RANCH METROPOLITAN DISTRICT
DEBT SERVICE FUND
2024 AMENDED BUDGET**

	BUDGET 2024	AMENDED 2024
BEGINNING FUND BALANCE	\$ -	\$ 9,204
REVENUES		
Property Taxes	636,544	654,883
Property Tax - URA	74,427	74,427
Specific Ownership Tax	25,462	24,152
Interest Income	10,000	8,186
Othe Revenue	5,000	9,148
Total revenues	<u>751,433</u>	<u>770,796</u>
Total funds available	<u>751,433</u>	<u>780,000</u>
EXPENDITURES		
County Treasurer's Fee	9,548	9,824
Paying Agent Fees	5,000	4,000
Bond interest - Series 2021	731,885	757,028
Contingency	5,000	9,148
	<u>751,433</u>	<u>780,000</u>
Total expenditures and transfers out requiring appropriation	<u>751,433</u>	<u>780,000</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>