

RESOLUTION NO. 2023-09-01

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE LIBERTY RANCH METROPOLITAN DISTRICT TO AMEND
THE 2022 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Liberty Ranch Metropolitan District (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on October 28, 2021, at Comfort Suites Longmont (Business Center/Breakfast Area), 11292 Business Park Circle, Firestone, Colorado 80504 and via Zoom video / telephone conference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2021-10-03 to Adopt Budget appropriating funds for the fiscal year 2022 as follows:

General Fund	\$ 94,989
Debt Service Fund	\$443,669
Capital Projects Fund	\$ -0-

B. The necessity has arisen for additional Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Liberty Ranch Metropolitan District shall and hereby does amend the budget for the fiscal year 2022 as follows:

Debt Service Fund	\$466,000
-------------------	-----------

BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Debt Service Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE LIBERTY RANCH
METROPOLITAN DISTRICT TO AMEND THE 2022 BUDGET]**

RESOLUTION APPROVED AND ADOPTED SEPTEMBER 11, 2023.

**LIBERTY RANCH METROPOLITAN
DISTRICT**

By: *Leata Byers*
President

Attest:

Sean Byers
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**LIBERTY RANCH METROPOLITAN DISTRICT
DEBT SERVICE FUND
2022 AMENDED BUDGET**

	BUDGET 2022	AMENDED 2022
BEGINNING FUND BALANCE	\$ -	\$ 20,146
REVENUES		
Property Taxes	394,924	395,601
Property Tax - URA	17,904	17,904
Specific Ownership Tax	20,641	24,449
Interest Income	200	4,982
Othe Revenue	10,000	-
Total revenues	<u>443,669</u>	<u>442,936</u>
TRANSFERS IN		
Transfers from other funds	<u>-</u>	<u>4,000</u>
Total funds available	<u>443,669</u>	<u>467,082</u>
EXPENDITURES		
County Treasurer's Fee	5,924	5,934
Paying Agent Fees	5,000	4,000
Bond interest - Series 2021	422,745	452,837
Miscellaneous	-	6
Contingency	10,000	3,223
Total expenditures and transfers out requiring appropriation	<u>443,669</u>	<u>466,000</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 1,082</u>